

# THE STATE OF BLACK WALNUT



January 24, 2014

“• **Walnut** – Stronger domestic markets for flooring—particularly high-end plank flooring—and record exports drove vastly improved Walnut sales in the last year, and expansions in these markets appear far from over. Distributors and plank flooring producers—particularly in the West—indicate consumer demand for Walnut is still growing. Walnut exports were sharply higher to each of the seven leading Asian markets in 2013, and more than two-third of shipments to non-Canadian destinations went to Asia.”

Andy Johnson  
Editor

June 6, 2014

“• **Walnut** – Walnut prices continue to surge, largely on record exports to China and several other countries, with increased demand from domestic flooring markets also contributing. Walnut prices are, in fact, already above levels that proved unsustainable in the past, which suggests an eventual correction. However, given the limited scope of Walnut production; the scarcity of substitute species; the unprecedented strength and breadth of export markets; and the fact that most domestic Walnut use is in high-end applications that aren't very price-sensitive, the correction probably won't come in 2014.”

Andy Johnson  
Editor



Figure 5. Quarterly Walnut exports vs. prices in the next quarter.